

LAKE TRUST

THE POWER IN ALL OF US

BUSINESS MONEY MARKET PREMIUM SAVINGS ACCOUNT SPECIFIC ACCOUNT DETAILS

Rate Information: The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting: Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account: If you close your account before interest is paid, you will receive the accrued interest.

Minimum balance requirements: The minimum balance required to open this account is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in your account to avoid a monthly service fee. If, during any monthly statement cycle, your account balance falls below the required minimum daily balance, your account will be subject to a monthly service fee for that monthly statement cycle. See separate Business Fee Schedule. You must maintain a minimum daily balance of \$.01 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method: Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits: Interest will begin to accrue on the business day you deposit noncash items (for example, checks) to your account.

Transaction limitations: No transaction limitations apply to this account unless otherwise stated in the Common Features section.

COMMON FEATURES

Bylaw requirements: You must complete payment of one share in your Savings account as a condition of admission to membership. **Nature of dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. **National Credit Union Share Insurance Fund:** Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Please refer to our separate fee schedule for additional information about charges and to our separate rate sheet for current rates on your account(s).

